Setup transaction bank and implementation Avaloq banking suite for processing center and affiliated banks



Company

Avaloq Sourcing (Germany)

Initial situation

Emerged from a joint venture, Avaloq Sourcing Germany will be positioned as a new transaction bank within the German Market.

To ensure and enhance business operations, the Avaloq Banking Suite should be implemented as new core banking system.

Task

- Implementation of Avalog Banking Suite (ABS) as the new core banking system
- Migration of the current five clients of Avaloq Sourcing, Berlin to the new system platform
- Further enhancements to strong market position of Avaloq Sourcing as transaction bank

Realisation - approach

- Project manager "Operational Readiness" and other key positions with the project: manage and coach work stream leaders and other business resources within the project
- Ensure operational readiness of Avaloq Sourcing and the five clients at the go live and the take over from the project organization to day-to-day business organization
- Definition of business specifications and use cases
- Definition/actualization of capacity planning and change capabilities
- Process documentation and preparation of enhanced "Organisationshandbücher"
- Test preparation, test case definition and documentation, test execution and test result documentation
- Coordination of all business related multidisciplinary activities within the overall program

Result

- Use cases and business specifications for IT development and parametrization (build)
- Process documentation incl. detailed specification of the process interfaces between the bank and their clients
- Documentation of changes within processes and systems
- Successful test execution
- Successful "readiness" of the business teams esp. business operations for Go Live
- Successful migration of clients, positions and contracts to the new core banking system