

# Outsourcing of clearing and settlement services for the retail banking division of an European universal bank



GREIFZU ASSOCIATES  
management consultants

Company	Realisation - approach	Result
European universal bank	<ul style="list-style-type: none"><li>• Conception and documentation of an overall approach for process mapping, gap/delta identification and documentation</li><li>• Process mapping and analysis of existing procedures within the divisions</li><li>• Identification and specification of change requests within the banks process and system model and assignment for change</li><li>• Specification of inbound/outbound interfaces (field descriptions, parameterization, control, operations, time frame)</li><li>• Conception and documentation of the new target processes and establishing of a change request procedure for future changes</li><li>• Functional data mapping for data transfer between the bank and the service provider</li><li>• Implementation (application changes, interfaces, connection from/to EAI)</li></ul>	<ul style="list-style-type: none"><li>• Documented evaluation process and audit-proven assessment and selection of the future service provider</li><li>• Contract negotiations and finalization of the outsourcing contract and service level agreements</li><li>• Definition of the project scope regarding a detailed assessment of business and IT architecture</li><li>• Execution and management of the implementation project</li></ul>
Initial situation		
<p>Executive board decided to use different clearing and settlement service provider for the divisions retail banking and institutional business</p> <p>Outsourcing of clearing and settlement services for the retail division to a German transaction bank.</p>		
Task		
<ul style="list-style-type: none"><li>• Program management for the outsourcing bank</li><li>• Manage and steer several business and technical projects and sub-projects</li><li>• Coordination and task management with the external service provider</li></ul>		