

Evaluation and implementation of a new core banking system and concurrent expansion of the product offering of a direct bank



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Company	Realisation - approach	Result
German Direct Bank	<p>During the concept and the following implementation phase the following tasks were taken over:</p> <ul style="list-style-type: none">• Overall program management, overall project and resource planning over all project phases• Definition of the functional and technical designs cross all processes and systems• Requirement specification by means of reviewed and approved business concepts• Planning, development and integration of enhancements and parameterization in the system• Support of the management of the bank in contractual negotiations with suppliers which had to develop and deliver changes and enhancements within the different IT systems• Test management and execution• Evaluation of new system components	<ul style="list-style-type: none">• Detailed project and resources planning over all project phases• Functional and technical design over all processes and systems• Functional and technical concepts as specifications for system adaptation• Decision bases for the selection of new system components• Business processes• Preparation of the bank organization for the new products and systems• Successfully implemented core banking system
Initial situation		
<p>To realize unused business potentials, the executive committee of the bank decided to enhance the banks core banking capabilities.</p> <p>The existing core banking system could not provide the required functions and had after 10 years also crossed its technological life cycle</p>		
Task		
<ul style="list-style-type: none">• Program Management onside at the client and Coordination of the implementation activities by the external supplier (offshore)• Management and steering of all business and IT projects• Management of critical Business and IT projects		