Project management application development

Company

Global wholesale and investment bank

Initial situation

Increasing complexity of products, a significant rise in trading volumes and new regulatory requirements have led product control management to decide upon the development of a central application for P/L analysis, FO/BO reconciliation as well as price testing.

Task

- Project management
- Consolidation, development, and implementation of project plans for application development and production (enhancements)
- Reponsibilty for budget and resources (incl. Offshore)
- Coordination and safe-guarding of internal data and file deliveries

Realisation - approach

- Inventory and supplementation of existing requirements and development documentation
- Allocation and prioritisation of change requests and ad hoc requirements of users
- Development of Book of Work and coordination with sponsors
- Budget planning and allocation
- Definition of Service Level Agreements with data and file brokers/providers
- Organisation of handover of 1st and 2nd level support to a central unit
- Team stabilisation by means of transparent tasks, time lines and control of objectives
- Establishment of audit compliant release management processes
- Know-how transfer between internal and external team members
- Preparation of project handover to line management

Result

- Budget plan and Book of Work Q4 2008 and 2009
- Continuing prioritisation of change requests and integration into project plan
- Establishment of intranet project library
- Stabilisation of project team and recruiting
- Transparent task allocation between development and production
- Service Level Agreements
- Seperation of development from operations
- Switch-off of legacy excel- and access-based application
- Compliance with requirements of external and internal regulators/auditors (e.g SOX)
- Preparation and implementation of Business Continuity Planning / Disaster Recovery
- Internal acquisition, i.e. application deployment for IB Middle Office
- Handover to line management