

# Program management Support for the introduction of a core banking system in private banking



GREIFZU ASSOCIATES  
management consultants

Company	Realisation - approach	Result
Avaloq Sourcing (Germany)	<ul style="list-style-type: none"><li>• Planning and controlling of deliveries which will be due at certain contractual milestones</li><li>• Clarification of responsibilities between the parties</li><li>• Contracting with subcontractors</li><li>• Ensuring adequate project structures and procedures for scope limitation and to obtain control authority</li><li>• Support top-down effort estimation at the end of the analysis &amp; design phase</li><li>• Development and negotiation of the contractual amendment for the existing contract between the provider and the bank in order to ensure a successful implementation of the project (e.g. scope to be implemented, scope of migration, milestones, responsibilities, commercials)</li><li>• Support to finalise the service contract</li><li>• Analysis of run rate, budget consumption, estimate to complete and expected budget impact / forecast</li><li>• Planning of integration test phase with respect to testing performance, expected errors and fixing rate</li><li>• Coaching of the program management</li></ul>	<p>The project was accompanied by the analysis &amp; design phase until completion. The main results are:</p> <ul style="list-style-type: none"><li>• Traceability matrix of deliverables to the contractually agreed milestones</li><li>• Top-down estimation including determination of implementation responsibility</li><li>• Final negotiated contracts:<ul style="list-style-type: none"><li>• Contractual amendment to the existing contract (e.g. scope for implementation and migration, milestones, responsibilities, commercials)</li><li>• Individual contracts with various subcontractors</li></ul></li><li>• Annexes to the contracts, in particular:<ul style="list-style-type: none"><li>• Master project plan</li><li>• Project organization</li><li>• Roles and responsibility for individual services</li></ul></li><li>• Overview defect processing and forecast</li><li>• Decision-making proposal for the Management Board of the bank and the Management Board members as well as its central subcontractors</li></ul>
<b>Initial situation</b>		
A German private bank wants to reintroduce the core banking system of the provider. This should then be operated by the provider in the form of a managed solution.		
<b>Task</b>		
Support for the relief of the program management (PM) of the provider as a GU and the operational management in the role of a staff function.		