

Takeover and integration of investment accounts (migrations)



Company	Realisation - approach	Results
International transaction bank	<p>Set up and coordination of the project with the following key areas:</p> <p>Products and processes</p> <p>Analyse and implementation of the needed products, processes and system for the migration of the bought accounts and clients.</p> <p>Integration of those products into the existing processes and the existing organisation.</p> <p>Training of employees and securing operational readiness.</p> <p>Migration</p> <p>Definition of the relevant data, data structure and migration procedures.</p> <p>Migration of the bought clients and intermediaries into the existing and enhanced systems of the bank.</p>	<ul style="list-style-type: none">• Negotiations and successful signing for the take over with two sellers• Successful migration at the target date of the bought clients, intermediaries, deposit accounts and accounts into the platform of the bank (products, processes, systems, positions)• Ensure know how transfers and the availability of the needed resources to operate and service the migrated clients successfully <p>Project duration</p> <ul style="list-style-type: none">• Migration 1: approx. 130.000 investment accounts Start: 17.05.2010 Successful migration: 14./15.08.2010• Migration 2: approx. 110.000 investment accounts out of two different systems Start: parallel Signing: 30.09.2010 Successful migration: 27./28.11.2010
Initial situation		
<p>Immediately after a successful migration and therewith a substantial business growth, the transaction bank wants to further grow there business by another two takeover.</p> <p>Both transactions must be completed within a few months and customers taken over must be integrated in the banks systems.</p>		
Task		
<ul style="list-style-type: none">• Compete the take over including signing of the contracts and project plan für the take over and integration.• Migration of the sold customers and intermediaries into the own organization, processes and systems within the given time frame.		